NOTICE

The <u>City of Tallapoosa</u> Governing Authority does hereby announce that the millage rate will be set at a meeting to be held at the <u>Tallapoosa City Hall</u>

<u>25 E. Alabama Street</u>, <u>Tallapoosa</u>, <u>GA 30176 on September 03, 2024 at 6:00 p.m.</u> and pursuant to the requirements of O.C.G.A. Section 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2024 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

	CITY WIDE		2019	2020	2021	2022	2023	2024
CITY WIDE AREA	VALUE	Real & Personal	118,188,181	127,264,472	147,682,274	192,129,577	198,922,950	194,876,538
		Motor Vehicles	1,799,760	1,938,850	1,630,430	1,256,790	1,273,830	1,256,490
		Mobile Homes	57,209	55,639	52,982	52,982	53,696	53,696
		Timber - 100%						
		Heavy Duty Equipment						
		Gross Digest	=	129,258,961	149,365,686	193,439,349	200,250,476	196,186,724
		Less Exemptions	1,568,618	1,492,228	1,472,010	1,634,863	1,940,912	2,197,604
		NET DIGEST VALUE	118,476,532	127,766,733	147,893,676	191,804,486	198,309,564	193,989,120
	RATE	Gross Maintenance & Operation Millage	12.1400	12.2700	11.5400	10.8160	11.002	10.491
		Less Rollback (Local Option Sales Tax)	4.9500	5.2000	4.5100	3.9100	4.4800	4.0300
		NET M&O MILLAGE RATE	7.1900	7.0700	7.0300	6.9060	6.5220	6.4610
	тах	TOTAL M&O TAXES LEVIED	\$851,846	\$903,311	\$1,039,693	\$1,324,602	\$1,293,375	\$1,253,364
		Net Tax \$ Increase	\$15,836	\$51,465	\$136,382	\$284,909	(\$31,227)	(\$40,011)
		Net Tax % Increase	1.89%	6.04%	15.10%	27.40%	-2.36%	-3.09%